

# DISCRETIONARY & MANAGED INVESTMENT SERVICES TERMS AND CONDITIONS

Jersey Supplement // May 2018

## 1 This supplement

### 1.1

This Supplement applies only to clients of Seven Investment Management LLP, Jersey Branch ("**Jersey Branch**"). This is an important document, so please read it carefully. This Supplement, together with the Discretionary & Managed Investment Services Terms and Conditions, forms part of the Agreement between you and Seven Investment Management LLP.

### 1.2

This Supplement amends the Service Terms and the General Terms and Conditions which form part of the Agreement. If at any time there is a conflict between this Supplement and any other part of the Agreement, this Supplement will apply.

### 1.3

The Investment Service that this Supplement applies to is the 7IM Discretionary Service. Please be aware that (unless we notify you otherwise) the 7IM Managed Investment Service referred to in the Agreement is not available to you through the Jersey Branch.

## 2 The glossary

### 2.1

In this Supplement, capitalised words have the same meaning given to them in the Discretionary & Managed Investment Services Terms and Conditions.

### 2.2

In addition, in this Supplement, the following words have the following meanings:

#### **JFSC**

The Jersey Financial Services Commission.

#### **JFSC Rules**

The JFSC Code of Practice for Investment Business and any other regulatory requirement published by the JFSC, each as amended, supplemented or replaced from time to time.

#### **Supplement**

This supplement and any amended or replacement supplement issued by us from time to time.

## 3 Communicating with the Jersey branch

As you will be a client of the Jersey Branch, whenever you write to us to give us instructions in relation to your Investment Account, you will need to write to us at the Jersey Branch. Similarly, whenever you want to speak to us, you should contact us on our dedicated Jersey Branch telephone line. So, the references in the Agreement to writing to us at "55 Bishopsgate, London EC2N 3AS" or to calling us on "020 7760 8777" in clause 6.2.1 of the Service Terms and clauses 2.4 and 3.1 of the General Terms and Conditions are deleted and replaced by our Jersey Branch address, "9 Spectrum, Gloucester Street, St. Helier, Jersey JE2 3DE" and our Jersey Branch telephone number, "020 3823 8600".

## 4 Changes to the general terms and conditions

The General Terms and Conditions are amended by this Supplement as follows:

### 4.1

In **clause 2** (Taking you on as a client), **clause 2.3** is deleted and replaced by:

"As part of the process of taking you on as a client, where we are required under JFSC Rules to classify you as a particular type of client we will categorise you as a retail client, unless we agree with you in writing otherwise. If we do categorise you as anything other than a retail client, we will write to you explaining the basis of that categorisation and the effect that has on the nature of our relationship with you and our obligations to you."

### 4.2

In **clause 5** (Reporting to you on your Investment Account), **clause 5.1** is amended by deleting the first paragraph and replacing it with:

"We will make available (through 7IM Online Services) confirmations of investment transactions carried out on your behalf, by close of business on the Business Day after the date we carried out the transaction."

### 4.3

In **clause 8** (Protections for you):

- (a) "Applicable Data Protection Law" means the laws listed next to the term in the "Glossary" section of the 7IM Discretionary & Managed Investment Services

Terms and Conditions and also the Data Protection (Jersey) Law 2018 (as amended or replaced from time to time).

- (b) **Clause 8.8** (Confidentiality and data protection) is amended by inserting the following sentence at the start of it:  
"We are registered with the Jersey Data Protection Authority."
- (c) **Clause 8.13.8** (Confidentiality and data protection) is amended by inserting the following sentence at the end of it:  
"To contact the Data Protection Authority (the "DPA") in Jersey, please visit the DPA website for instructions."
- (d) **Clause 8.16** (Complaints procedures) is deleted and replaced by:  
"When you make a complaint we will try to resolve your complaint as quickly as possible but, in any event, we will acknowledge receipt of your complaint within three Business Days. The acknowledgement sent will include a full copy of our complaints handling procedure. Upon resolution of your complaint we will send you a final response letter, which will set out the nature of any proposed resolution and any appropriate remedial action. If for any reason you are not satisfied with our final response or we have failed to resolve your complaint within eight weeks of receipt, you may be entitled to refer your complaint to the Channel Islands Financial Ombudsman. A leaflet detailing the procedure is provided in our final response. The address of the Channel Islands Financial Ombudsman is PO Box 114, Jersey, Channel Islands, JE4 9QG."
- (e) As the UK Financial Services Compensation Scheme does not apply to you or any client of the Jersey Branch, **clause 8.18** (Your rights under the Financial Services Compensation Scheme) is deleted. There is no equivalent compensation scheme which applies to clients of the Jersey Branch.
- (f) **Clause 8.20** (How we manage conflicts of interest) is amended by replacing the term "FCA Rules" with "JFSC Rules".

#### 4.4

In **clause 15** (Governing law), **clause 15.1** is deleted and replaced by:

"The Agreement is governed by and shall be construed in accordance with the laws of Jersey, and will be subject to the non-exclusive jurisdiction of the Jersey Courts and the Courts of England and Wales."

## 5 Amending this supplement

This Supplement may be amended in accordance with **clauses 13.1** and **13.2** of the General Terms and Conditions, as if it were part of the General Terms and Conditions.

### Important Notice

Seven Investment Management LLP, Jersey Branch has its principal place of business in Jersey at 9 Spectrum, Gloucester Street, St. Helier, Jersey JE2 3DE. Seven Investment Management LLP, Jersey Branch is regulated by the Jersey Financial Services Commission to carry on investment business and certain fund services business under the Financial Services (Jersey) Law 1998.

